GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1201
ANSWERED ON:24.10.2008
FROZEN DEMAT ACCOUNTS
Bhargav Shri Girdhari Lal

Will the Minister of FINANCE be pleased to state:

(a) the estimated amount lying in frozen DEMAT accounts at present;

(b) whether the Government is considering to forfeit the said amount;

(c) if so, the details of the procedures mandated to be followed in this regard;

(d) whether the above procedures are followed in letter and spirit; and

(e) if not,the reasons therefore?

Answer

MINISTER OF STATE FOR FINANCE (SHRI P.K. BANSAL)

(a): The number of frozen accounts and value of holding in frozen accounts in the two despositories i.e. National Securities Depository limited (NSDL) and Central Depository Services limited (CDSL) as on October 15, 2008 are as given below:

Particulars	Number of frozen accounts	Value of holdings in frozen accounts(Rs. cr.)
NSDL	7,35,179	10,476.34
CDSL	2,63,599	1,401.67
Total	9,98,778	11,878.01

(b to e): No such measure has been proposed so far.